

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER</u> 30.09.2018 RM'000	<u>PRECEDING YEAR CORRESPONDING QUARTER</u> 30.09.2017 RM'000	<u>CURRENT YEAR TO DATE</u> 30.09.2018 RM'000	<u>PRECEDING YEAR CORRESPONDING PERIOD</u> 30.09.2017 RM'000
Revenue	22,792	23,299	65,285	67,343
Other income	109	43	1,278	144
EBITDA	3,859	4,333	10,025	11,863
Finance cost	(144)	(149)	(391)	(640)
Depreciation	(997)	(956)	(2,866)	(2,881)
Profit / (Loss) before taxation	2,718	3,228	6,768	8,342
Taxation	(483)	(209)	(723)	(828)
Profit / (Loss) for the period	2,235	3,019	6,045	7,514
<b>Other comprehensive income for the financial year, net of tax</b>				
Foreign currency translation	(270)	(226)	(1,708)	(567)
Total comprehensive income for the financial year	1,965	2,793	4,337	6,947
Equity holders of the company	2,235	3,019	6,045	7,514
Minority interest	-	-	-	-
Profit attributable to owners of the company	2,235	3,019	6,045	7,514
Total comprehensive income attributable to owners of the company	1,965	2,793	4,337	6,947
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	1.00	1.35	2.71	3.37
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	-	-	-	-

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2017.

**Note:**

N/A Not applicable

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**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION****AS AT 30 SEPTEMBER 2018****(The figures have not been audited)**

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>AS AT 30.09.2018 RM'000</b>	<b>AS AT 31.12.2017 RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	46,868	49,297
Land use rights	4,968	5,503
Deferred tax assets	3,230	3,249
	<u>55,066</u>	<u>58,049</u>
<b>Current assets</b>		
Inventories	9,977	10,854
Trade receivables	15,790	16,294
Other receivables, deposit and prepayments	890	2,754
Tax recoverable	320	741
Other investment	11,766	533
Cash and bank balances	11,009	15,508
	<u>49,752</u>	<u>46,684</u>
<b>TOTAL ASSETS</b>	<u><u>104,818</u></u>	<u><u>104,733</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	26,249	26,249
Share premium	-	-
Revaluation reserve	7,538	7,622
Currency translation reserve	(2,356)	(648)
Retained profits	54,208	48,079
<b>Equity attributable to equity holders of the parent</b>	<u>85,639</u>	<u>81,302</u>
<b>Total equity</b>	<u>85,639</u>	<u>81,302</u>
<b>Non-current liabilities</b>		
Long term borrowings	374	1,868
Deferred taxation	3,056	3,222
<b>Total non-current liabilities</b>	<u>3,430</u>	<u>5,090</u>
<b>Current liabilities</b>		
Trade payables	2,424	2,748
Other payables and accruals	1,098	1,944
Amounts due to directors	-	120
Short term borrowings	12,227	13,256
Bank overdrafts- secured	-	273
Tax payable	-	-
	<u>15,749</u>	<u>18,341</u>
<b>Total liabilities</b>	<u>19,179</u>	<u>23,431</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>104,818</u></u>	<u><u>104,733</u></u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	38.40	36.46

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly reports for the financial year ended 31 December 2017.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2018  
(The figures have not been audited)

Note	Attributable To Equity Holders Of The Parent					Total	Minority Interest	Total Equity
	Non-distributable			Distributable				
	Share Capital	Share Premium	Revaluation Reserve	Currency Translation Reserve	Retained earnings/ (Accumulated loss)			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2017	22,300	3,949	7,734	1,329	39,933	75,245	-	75,245
Currency translation reserve	-	-	-	(1,977)	-	(1,977)	-	(1,977)
Profit net of tax	-	-	-	-	9,818	9,818	-	9,818
Total comprehensive income for the financial year	-	-	-	(1,977)	9,818	7,841	-	7,841
Revaluation surplus	-	-	-	-	-	-	-	-
Transfer to deferred taxation	-	-	-	-	-	-	-	-
Revaluation reserve during the year	-	-	(112)	-	112	-	-	-
Dividend paid	-	-	-	-	(1,784)	(1,784)	-	(1,784)
Transition to no par value regime	3,949	(3,949)	-	-	-	-	-	-
Balance as at 31.12.2017	26,249	-	7,622	(648)	48,079	81,302	-	81,302
Currency translation reserve	-	-	-	(1,708)	-	(1,708)	-	(1,708)
Profit net of tax	-	-	-	-	6,045	6,045	-	6,045
Total comprehensive income for the period	-	-	-	(1,708)	6,045	4,337	-	4,337
Share premium	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Transfer to deferred taxation	-	-	-	-	-	-	-	-
Revaluation reserve during the year	-	-	(84)	-	84	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Balance as at 30.09.2018	26,249	-	7,538	(2,356)	54,208	85,639	-	85,639

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2017.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2018**

(The figures have not been audited)

	CURRENT YEAR TO DATE  30.09.2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD  30.09.2017 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	6,768	8,342
Adjustment for:-		
Depreciation and prepaid lease payments	2,866	2,881
(Gain)/Loss on disposal of property, plant and equipment	2	-
Non-operating item	-	-
Unrealised (gain)/loss on foreign exchange	330	89
Dividend income	(231)	(88)
Interest income	(75)	(71)
Interest expense	391	640
Operating profit before working capital changes	<u>10,051</u>	<u>11,793</u>
Inventories	877	(215)
Receivables	2,489	1,778
Payables	(1,185)	(487)
Bills payables	(1,505)	(2,873)
<b>CASH FROM OPERATIONS</b>	<u>10,727</u>	<u>9,996</u>
Interest paid	(196)	(471)
Interest received	75	71
Tax refund	317	741
Tax paid	(841)	(772)
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>	<u>10,082</u>	<u>9,565</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,519)	(889)
Proceeds from disposal of property, plant and equipment	73	-
(Purchase)/ withdrawal of investment	(11,233)	(678)
Insurance claim	-	-
Dividend income	231	88
<b>NET CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<u>(12,448)</u>	<u>(1,479)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(195)	(169)
Dividend paid	-	-
Net changes in hire purchase	(168)	(240)
Proceeds from term loan	-	-
Repayments of term loans	(1,481)	(1,786)
Amount owing to directors	(120)	(1,167)
<b>NET CASH FLOWS USED IN FINANCING ACTIVITIES</b>	<u>(1,964)</u>	<u>(3,362)</u>
<b>Translation differences</b>	(91)	1,280
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<u>(4,421)</u>	<u>6,004</u>
Effects of exchange rate changes	195	(575)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	15,235	10,381
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<u>11,009</u>	<u>15,810</u>

Cash and cash equivalents included in the cash flow statements comprise the following: -

	RM'000	RM'000
Cash and bank balances	11,009	15,810
Short term investment	-	-
Bank overdraft	-	-
	<u>11,009</u>	<u>15,810</u>

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2017.